



IT IS GOOD TO INVEST IN BOSNIA AND HERZEGOVINA

Invest today and profit tomorrow · The advantages of investing in Bosnia · Local and International financial and business experts and dignitaries spoke at the Forum



NUMBER OF PROJECTS: 157

VALUE OF PROJECTS: 11.559.125 000 EUROS



HARIS SILAJDŽIĆ:
"RIGHT TIME TO MAKE
PROFIT IN B&H"



RECEP TAYYIP ERDOGAN:
"STRONG TURKISH SUPPORT"



AHMET DAVUTOGLU:
"I AM PROUD OF BBI"



MIGUEL ANGEL MORATINOS:
"WE SUPPORT THE SPIRIT
AND DIRECTION OF SBF"



JAMES STEINBERG:
"WE BELIEVE IN BH AND ITS
CITIZENS"



AMER BUKVIĆ:
"NEW PAGE OF HISTORY
OPENED"

SARAJEVO BUSINESS FORUM 2010 REPORT

Event which placed B&H on the Investment Map of the World

The Sarajevo Business Forum, an international Investment Conference organized by BBI and IDB on April 6 and 7, 2010 was proclaimed a historical event for Bosnia and Herzegovina, parallel to the World Economic Forum in Davos. SBF placed B&H on the world investment map and, thanks to this event, the world media as far as Taiwan, Indonesia, Saudi Arabia, the United Arab Emirates and Turkey all the way to Europe reported on Bosnia only in positive light.



Panoramic view of Sarajevo at night

On April 6 and 7 there was no place for bad news from Bosnia and Herzegovina. Around 170 journalists from 60 news agencies both from B&H and abroad were reporting about this country as a destination in which more than 350 foreign investors arrived with an intention to invest their capital. The reason for the visit of such a large number of

investors from Saudi Arabia, the United Arab Emirates, Kuwait, Jordan, Malaysia, Turkey, China, Iran and the United States of America was the Sarajevo Business Forum 2010, the first investment conference convened under the auspices of Bosna Bank International and the Islamic Development Bank Group. ▶

BBI – SOCIALLY RESPONSIBLE BANK

Sarajevo Business Forum organized by BBI's Own Resources



Bosna Bank International is one of the youngest banks in Bosnia and Herzegovina and the first and only bank in the Southeast Europe that operates under Islamic (Shariah) principles.

With the support of the Islamic Development Bank (IDB) as its major shareholder, and by utilizing its own staff's knowledge and resourcefulness, BBI organized the Sarajevo Business Forum, in accordance with its corporate social responsibility. This important event, according to observations by many analysts, has been declared a historical and a first-class economic event in the modern history of Bosnia and Herzegovina. SBF moved the frontiers and understanding of the concept of investment conference.

BBI is the only bank in Bosnia and Herzegovina that had established its own business club boasting membership by some of the most successful companies in

Bosnia and Herzegovina.

By adapting an innovative approach to doing business, BBI created the link between the local Bosnian companies, financial institutions and corporations from the Gulf region. BBI VIP Business Club thus provided new opportunities for Bosnian companies by facilitating access to new markets and attracting new investments into Bosnia and Herzegovina.

At the time of recession, BBI bank was one of the banks least affected by the global financial crisis and in spite of it, its business activities registered positive growth. In the past business year, BBI recorded the best business results since its inception.



- ▶ The Conference which lasted for two days was divided into four panels: tourism, agriculture, infrastructure and energy, while the special, fifth panel, was exclusively dedicated to presenting the economic potentials and investment opportunities in two neighboring countries – Slovenia and Croatia.

The Organizers of the Forum had a clear objective in mind, to connect foreign investors with companies and individual entrepreneurs from Bosnia and Herzegovina who have viable business projects which require foreign partners. They aimed at positioning Bosnia and Herzegovina on the world investment map and they succeeded in doing exactly that.

In order to make the conference more effective, the organizers have commissioned a well-renowned consultancy firm PGlobal from Turkey. This was done two months prior to the conference. PGlobal held four workshops. These workshops were prepared for managers of various Bosnian companies, both private and public, to assist them in preparation of feasibility studies so that they could produce the quality project presentations according to the highest international standards.

After the completion of workshops, 157 projects totaling 11.5 billion EUR in four different fields of economy such as tourism, agriculture, energy and infrastructure, were placed on the Internet website of the Forum. SBF projects were thus made available to all investors who registered their participation in the Conference. Organizers made an additional effort and published the 'Book of Projects' which was sent to investors, while every single project was individually presented at the corresponding panel.

Country of untapped potentials and underutilized resources

During the plenary session of the Forum, convened in the Parliament House of Bosnia and Herzegovina, some 600 investors and distinguished foreign and local dignitaries attended the event. Bosnia and Herzegovina was presented as a country of abundant wealth, untapped economic potential and underutilized natural resources, a country of a stable currency as well as low inflation.

In his introductory address, the CEO of Bosnia Bank International, Mr. Amer Bukvic, emphasized that the Forum had been organized with the aim of turning Sarajevo into an attractive location on the investment map of the world. "Bosnia is ready for a new phase in its development. Bosnia is ready for new economic challenges. Investments in Bosnia will change the image of the country and the whole region. We want to create the Sarajevo brand. We want the capital city of Bosnia to become a brand for investors and the new business hub of Southeast Europe. We expect the future investments into the region to use Sarajevo as a gateway and the main route for investments".

The Chairman of the Presidency of Bosnia and Herzegovina, Dr. Haris Silajdzic, who was the patron of ▶

Dr. AHMAD MOHAMED ALI,

THE PRESIDENT OF IDB GROUP

BBI Demonstrated High Awareness of Corporate Social Responsibility



By serving the community, BBI has been consistent with its obligations regarding its corporate social responsibility. BBI participated in the organization of the Sarajevo Business Forum, a tremendously important international investment conference. Utilizing its own material and human resources in the organization of the Forum, BBI has proven itself to be highly conscious of its social responsibility. In addition, BBI also demonstrated that it possesses a highly qualified and capable workforce and diligent human potential. Given the significant impact of diverse activities of its VIP Business club, BBI has also proven itself as a highly responsible business organization.

ABDUL AZIZ AL MUHAIRI,

PRESIDENT OF THE SUPERVISORY BOARD OF BBI

BBI VIP Business Club Connects B&H Companies with the World



Economic linkages and development of B&H endeavoring to facilitate its own growth as well as the development of society at large, Bosna Bank International continued to utilize its own internal capacities and resources. Among numerous activities of the BBI VIP business clubs, a prominent one was fostering the development of large BBI corporate clients and their operations on the foreign markets. As the organizer and facilitator of business activities and meetings between Bosnian businessmen and their foreign counterparts from emerging economies in the region, the BBI VIP Business Club has become recognizable as the key facilitator and the paramount supporting agency offering its support in expansion of Bosnian companies to foreign markets.



SARAJEVO BUSINESS FORUM
HIGHT PROFILE EVENT



KHALED AL ABOODI
DIRECTOR GENERAL OF ISLAMIC CORPORATION FOR THE
DEVELOPMENT OF THE PRIVATE SECTOR (ICD)



Dr. ADIL BUSHNAK
CHAIRMAN OF BUSHNAK GROUP
Bushinak group strong supporter SBF



AHMED BIH SAEED AL MAKTOUM
PRESIDENT AND CEO OF EMIRATES AIRLINES
Distinguished guest of SBF

► the Forum, along with Dr. Mahathir Mohammad, the former Prime Minister of Malaysia, and Dr. Ahmad Mohamed Ali, the Chairman of the Islamic Development Bank Group (IDB), mentioned in his address that Bosnia and Herzegovina was a stable country open to foreign investments. Dr. Silajdzic pointed out the fact that Bosnia has the resources and all it needed was the investments that would provide new jobs and solid foundation for its sustained economic growth and development.

Dr. Ekmeldin Ihsanoglu, Secretary General of the Organization of Islamic Conference (OIC) also attended the Plenary Session of the Sarajevo Business Forum. According to Dr. Ihsanoglu's words, SBF is important for the renewal of the Bosnian economy and as one of the preconditions for attracting foreign investments.

The Former Prime Minister of Malaysia and the Chairman of the Global Alliance for Partnership in International Development (GAPID), Dr. Mahathir Mohammad, whose organization was one of the co-organizers of SBF, insisted that Bosnia and Herzegovina should follow the example of Malaysia that had advanced principally due to the improvement and the development of its private sector.

Stable currency & Low Inflation

Representatives of governments of Croatia and Slovenia also addressed the Forum. The Minister of the Economy of the Republic of Croatia, Mr. Djuro Popijac, invited investors from wealthy Islamic countries to take advantage of the opportunity offered by Southeast Europe, while the Slovenian Minister of Transport, Mr. Patrick Vlacic, remarked that Bosnia and Herzegovina could play a major role in the region and that efforts ought to be made for liberalization of the visa regime.

Mr. Kemal Kozaric, the Central Bank Governor of Bosnia and Herzegovina, spoke about stable currency, minimal inflation rates and significant reserves of foreign currency in B&HB&H while Dr. Zlatko Lagumdzija, the former Chairman of the Council of Ministers confidently declared that Bosnia and Herzegovina did not have any major political obstacles seriously impeding a healthy economic development. He said that B&H is stable for investment and that it is increasingly becoming more attractive to foreign investors.

Mr. Milan Cuc, the Resident Representative of International Monetary Fund (IMF) also spoke at the Forum. Praising the organizers' efforts the high official of the peak global financial multilateral institution, described SBF as a very ambitious project which received remarkable support and attention by investors from different parts of the world. Other important guests present at the SBF were also Mr. Valentin Inzko, the EU Special Representative in Bosnia and Herzegovina, Mr. Charles English, the US Ambassador, Mr. Peter Stoyanov, the former President of Bulgaria, Mr. Dimitris Kourkoulas, Head of the EU delegation in B&H, Mr. Mohammad al Zaruq Rajab, the Personal Envoy of the Libyan leader Muammar al Gaddafi, Mr. Andrew Douglas Moir, Global Head of Strategy and Finance of ADIB, Mr. Ahmed Bin Saeed Al Maktoum, the President and CEO of Emirates Airlines etc. During the Forum, Mr. Alija Behmen, the Mayor of Sarajevo, presented twelve City of Sarajevo Awards to domestic and international dignitaries as a token of appreciation for their support to the city of Sarajevo.

USA SUPPORT FOR SBF

Mr. Steinberg: "We believe in B&H and its citizens"

Deputy Secretary of State of the US, Mr. James Steinberg gave his support to SBF during his participation at the Panel on 'Investment Climate in Southeast Europe'. Mr. Steinberg emphasized there was a serious interest among the US companies for investing in B&H and expressed his hope that investment in Bosnia would soon become reality. He particularly pointed out that B&H has great potential in the field of energy as well as infrastructure projects, especially the 5C Corridor, which he described as being the most important for linking Bosnia and Herzegovina with other countries in the region. "B&H must improve the investment climate, establish a unified economic market and enhance the legislation in order to attract the foreign investors", Deputy Secretary Mr. Steinberg insisted in his address.

Mr. Steinberg said that all obstacles could be overcome if there was sufficient political will and readiness of B&H authorities for political compromise. "We believe in B&H and its citizens who deserve better future", Mr. Steinberg said, concluding his speech at the Forum.



SUPPORT BY THE EUROPEAN UNION

Mr. Moratinos: "We support the spirit and direction of SBF"

Minister of Foreign Affairs of the Kingdom of Spain Miguel Angel Moratinos clearly demonstrated the Spanish governments support for SBF.

"USA and the EU have come to BH together in order to convey the message of support, solidarity and hope, but also the responsibility. We wish BH to achieve its economic prosperity and security and we will work very hard towards achieving better future for BH". Mr. Moratinos emphasized the EU endeavor to advance the relations between BH and the EU and, he mentioned the establishment of conditions for liberalization of the visa regime for BH, as an important objective of that cooperation.

"The time has come for important decisions to be made, which will enable BH to advance towards the EU and NATO integrations. We can only achieve those if we work together in creating the better future", declared Minister Moratinos.



BOSNIAN STATE SUPPORTS SBF

Dr. Silajdzic: "SBF is one of the most important business events in recent history of B&H."

The Chairman of the Presidency of B&H Dr. Haris Silajdzic gave his full support to SBF. "SBF is one of the most important business events in recent history of B&H", remarked Dr. Silajdzic. He pointed out the importance of investing in the energy sector which offered 40 projects. Dr. Silajdzic highlighted the BiH's ambition to become the regional leader in this field. During his speech, the Chairman of the B&H Presidency mentioned that only 36% of the B&H water potential had been utilized, referring to the investment in energy sector as a great developmental chance. "I believe that the today's event is a great day for B&H. This is a new chapter and a new beginning for Bosnia and Herzegovina. This is a very successful conference and I wish to thank my co-patrons Dr. Ali and Dr. Mahathir as well as the organizer of this event BBI and its CEO Mr. Bukvic who I regard as a spiritus movens behind this ambitious project. It is a great pleasure to talk to people who want to work for B&H. We do have some political tensions in this country, but we solve them democratically and through dialogue. In general terms this is a stable country open to foreign investment", stated Dr. Silajdzic, Chairman of the B&H Presidency concluding his address at the first plenary session of SBF.





Tun Dr. MAHATHIR MOHAMMAD

The Former Prime Minister of Malaysia and SBF's co-patron, Tun Dr. Mahathir Mohammad, stated that there was a serious interest in investing in B&H. Dr. Mahathir made it clear that his GAPID forum was firmly focused on B&H and was already exploring modalities of attracting structured investment in Bosnia. Malaysian investors are serious about investing in B&H, particularly in its communication sector, port-building projects. According to Dr. Mahathir, Malaysian investors are keen to invest in the air travel sector and are particularly willing to explore the possibilities of introducing a direct airline route between Kuala Lumpur and Sarajevo. Malaysia is also interested in investing in water sector due to availability of clean and underutilized water resources in Bosnia and Herzegovina.

NEIGHBOURING SLOVENIA AND CROATIA WERE PRESENTED AT SBF



PATRICK VLACIC

SLOVENIAN MINISTER OF TRANSPORT



DJURO POPIJAC

MINISTER OF THE ECONOMY OF THE REPUBLIC OF CROATIA



MOHAMMAD AL ZARUQ RAJAB

FORMER PRIME MINISTER OF LIBIA AND PERSONAL ENVOY OF LIBYAN LEADER MUAMMAR AL GADDAFI

SARAJEVO BUSINESS FORUM IN NUMBERS



NUMBER OF PROJECTS: 157

VALUE OF PROJECTS: 11.559.125 000 EUR

NUMBER OF ENERGY PROJECTS: 40

VALUE OF PROJECTS: 5.413.000.000 EUR

NUMBER OF INFRASTRUCTURE PROJECTS: 33

VALUE OF PROJECTS: 895.000.000 EUR

(Including the project for the 5C Corridor valued at 4 billion EUR)

NUMBER OF AGRICULTURE PROJECTS: 36

VALUE OF PROJECTS: 453.000.000 EUR

NUMBER OF FORUM PARTICIPANTS: 600

NUMBER OF ACCREDITED JOURNALISTS: 170

NUMBER OF ACCREDITED MEDIA HOUSES: 60

NUMBER OF SPONSORS: 32

NUMBER OF MEDIA PARTNERS: 20

PROMINANCE OF THE TURKISH PRIME MINISTER ERDOGAN

SBF will help B&H's economic growth



One of the most prominent statesmen present at the SBF was Mr. Recep Tayyip Erdogan, the Prime Minister of Turkey. He delivered his inspiring speech at the First Plenary Session of the Forum. Mr. Erdogan expressed his government's unequivocal support for the economic development course of Bosnia and Herzegovina emphasizing the importance of economic prosperity as the single most important precondition for stability and peaceful coexistence in the region. "SBF would help B&H in its development and would lead to healthy investments", Prime Minister Erdogan declared.

TURKISH FOREIGN MINISTER

"Proud of BBI's achievements and the leadership of its CEO"



Dr. Ahmet Davutoglu, Minister of Foreign Affairs of Turkey, addressing the Forum's participants, said that he was immensely proud to have been invited to this extraordinary investment conference.

"I am proud of Amer Bukvic, the organizer of this conference. He was my student. He represents the new generation of young leaders of the Balkans and not only that, this young new generation of successful leaders will lead Europe in the future", said the Turkish foreign minister. Minister Davutoglu emphasized that Bosnia has an excellent geographical position within the Southeast Europe and that it should exploit this strategic advantage. "Money is like mercury. It goes where it is best for it to be. This is what we want to see here in Bosnia and Herzegovina", said the Turkish Foreign Minister.

STRONG MEDIA INTEREST IN SARAJEVO BUSINESS FORUM



**Al Jazeera Network & B&HRTV –
SBF's Global media partners**

170 accredited journalists from 60 local and international media corporations covered SBF. SBF had 20 media partners from B&H and abroad. Global media partner of SBF was the prestigious Al Jazeera Network, while the major domestic media partner was the state television network B&HRTV.

According to the 'Clipping B&H', one of the SBF sponsors, Bosnian press and web portals on the internet published 638 articles in total, featuring Sarajevo Business Forum. According to the statistics, most articles covering SBF were published on the web; articles published in domestic press came second while the international press with 64 printed articles featuring SBF came third. SBF was covered even in the print media of Taiwan, Turkey, Indonesia, Saudi Arabia and Qatar.



When it comes to electronic media, Al Jazeera Network (Qatar), Islam Channel (the UK) as well as domestic TV networks and radio stations, such as B&HT1, TV Hayat, TVSA, B&H Radio 1, Federal Radio and RSG, provided a strong media coverage of SBF. The Croatian Public Broadcaster HRT even made a Special Report declaring SBF one of the most significant business events in recent history of B&H.

PANELS



ENERGY SECTOR

B&H Possesses Untapped Energy Potentials



At the Energy panel, 47 projects were presented the total value of which was 5.413.000.000 billion. Mr. Vahid Heco, the federal Minister for Energy, Mining and Industry, addressing the Energy Panel declared, among other things, that B&H has enough energy to provide to other countries which had already reached their quotas in the energy sector. Minister Heco invited the EU countries to build energy projects in Bosnia. He pointed out that Bosnia and Herzegovina possesses untapped energy potential and that they could lead Bosnia and Herzegovina into bright future. "The interest in energy sector is

enormous. Now a series of projects created by the federal government are offered. B&H is a member of the energy community of Southeast European countries. We signed the agreement and undertook certain obligations. The Ministry of Energy and Industry as well as the entire government of the Federation of B&H will make it available to the investors and all those who wish to invest in B&H will have to be persistent. B&H has long been described, from Vienna to Istanbul, as a country with a positive balance sheet when it came to domestic energy production. B&H is one of the few countries in the region

that possess a surplus of energy and hydro-power potential. Back in 2006, the federal government announced a project to build hydro-thermal and wind electric plants. In those days, there was no global economic crisis and yet our projects were obstructed due to a lack of political will and consideration. "Now that we are affected by the financial crisis, many have come to realize that only by creating our own energy projects this country can move forward", said Minister Vahid Heco during his address at this important panel of the Forum.



A SHORT PHOTO JOURNEY THROUGH B&H

PANELS



INFRASTRUCTURE

Investors and partners needed for the construction of 750 KM of highway.



BRIDGE ON THE JABLANICA LAKE

Addressing the infrastructure panel, Minister for Transport and Communications of the federal government discussed the projects presented at the panel. Projects were proposed by the cantons, the local communities and other economic players. According to the Minister, the road construction projects attracted most serious interest among investors since those seem to guarantee the safest return of investments.

“In this context we expect a serious response to our international public tenders which will be announced

soon. We are talking here about the Lasva-Vitez-Travnik - Donji Vakuf highway under the system of concession.”, Minister Seckanovic told the Forum, adding that this particular highway will represent the mirror project for other models, rather than just a credit relationship. Our strategy involves the construction of 750 km of highway and other fast roads in B&H and the Federation of B&H and this should integrate the traffic in the whole region. In other words, we are talking here about better-quality road communications with the neighboring countries and the closest pan-European corridors.

We remain open to bilateral discussions with all potential investors who are interested in any type of investment model, be it private-public partnership, concession, model involving creditors or straight credit relationship model. We would welcome discussions on any project model.

We are prepared to make ourselves available to the investors and partners and we are at their disposal”, the Minister of Transport and Communications said in his speech to the investors during the infrastructure panel.



A SHORT PHOTO JOURNEY THROUGH B&H

PANELS



AGRICULTURE

Fertile soil, a large quantity of rainfall, a mild climate



During the Agriculture Panel, investors were presented with 36 projects totaling 453,000,000 EUR. Investors were told that the contribution of agriculture in the GDP of B&H is only seven percent and that this sector employs only 21,000 people. Despite its enormous potential, B&H imports large quantities of food which means that it needs investors in its agricultural sector.

As advantages of B&H which could attract investors, he mentioned the fertile but underused soil, large quantities of water per capita, mild climate and very competitive prices.

Minister for agriculture, water and forestry of the Government of the Federation of B&H, Damir Ljubic said that talks have been held with the director of OPEC fund which finances projects from the field of agriculture and rural development.

“We have signed the third agreement for investment in rural development and what I personally regard as the single most important issue of this Forum is the fact that we managed to put the agriculture on the agenda of the Forum and that this sector got the place it deserves. It is quite obvious that agriculture had never been developed in the world without direct

investments and it will not happen here either.”, minister Ljubic said. He also pointed out the vast potential of Bosnia in terms of production of halal products. Minister Ljubic declared that Bosnia and Herzegovina could become a regional leader in this growing industry and also in the export of this kind of products.

The Sarajevo Business Forum witnessed the presentation of projects related to fruit, honey, meat, bottled water, construction of factories for the pumpkin seed production, water cooling systems as well as building solar vegetable plantations.



A SHORT PHOTO JOURNEY THROUGH B&H

PANELS



TOURISM

B&H and Sarajevo are brand names that investors should exploit



Investors who attended the Tourism Panel were presented with 50 projects from the tourism sector. These projects totaled 766.000.000 million EUR and they were divided into six different categories such as mega or strategic projects, hotels and recreational centers, Olympic centers, projects of promotional value and regional projects.

The moderator of the panel was Dr. Murat Yulek who pointed out the fact that Bosnia and Herzegovina possesses vast potential in the field of tourism, especially the winter tourism as well as summer tourism. As far as winter tourism is concerned,

B&H has enormous experience in this field, especially due to the fact that B&H was the host of the 1984 Winter Olympic Games.

However, Dr. Yulek mentioned, in order to develop its tourism industry successfully, Bosnia and Herzegovina would need to develop its infrastructure, good quality roads, improved air traffic with the rest of the world, introduce charter flights and build quality hotels.

All these elements require significant investment. It is imperative to rebuild the existing infrastructure

and remodel existing capacities in order to transform them into other, more usable facilities for tourist purposes, in addition to building new tourism infrastructure in Bosnia and Herzegovina.

Dr. Yulek mentioned that the tourism projects are financed by some of the biggest financial institutions in the world, including the World Bank. He also pointed out that Sarajevo has already succeeded to create the brand names and this may be of interest to foreign investors for their promotional activities.



A SHORT PHOTO JOURNEY THROUGH B&H

WHY IT IS GOOD TO INVEST IN BOSNIA AND HERZEGOVINA

Invest today, profit tomorrow!



Hasan Demirhan,

Director of Treasury department Islamic Development Bank

"When I visit supermarket abroad I would like to see branded products from BH on shelves."



Murat Yelcintas,

**President of the Association of Mediterranean Chambers of
Commerce and the Istanbul Chamber of Commerce**

"Our studies indicated that Sarajevo can become an independent trading link between the West and the East and Sarajevo is therefore immensely important for our investors"



Dr. Zlatko Lagumdzija,

**Director of the Centre for management and Information technology & the Former
Chairman of the Council of Ministers of BH**

"Bosna and Herzegovina possesses the stability for the investment. According to various surveys dealing with this matter, Bosnia is becoming better positioned. According to the Global Index for peace" - the scale which indicates the stability of countries for investment, Bosnia and Herzegovina has jumped five places during recent years"



Ahmed Junaid,

Chief of International division Dubai Islamic Bank

"Dubai Islamic Bank has been present in Bosnia as an international investor for more than one decade"



Andrew Douglas Moir,

**Global head of Strategy and finance of Abu Dhabi Islamic Bank and Member of the
Supervisory Board of BBI**

"I hope that the SBF will become the platform for the future economic cooperation between B&H and the rest of the world"



Bakir Izetbegovic,

Senior Member of BH Parliament

"Bosnia is in the centre of Europe. It will soon become part of EU. It has tremendous potential for agricultural investment. BH has clean and unpolluted soil and pure water, which guarantee clean food production, one can simply bottle water and export it to foreign markets, it is that simple."



Mustafa Mujezinovic,

Premier of the Federation of B&H

"Be confident that those of you who decide to invest in Bosnia today will be able to profit tomorrow. Time is money and it is time for investing in Bosnia. That time is now"



Gokhan Kamil Bozkurt,

Executive director of Turkish Telecom

"Turkish Telecom is interested in the long-term investment opportunities in BH."



Milan Cuc,

Resident representative of the International Monetary Fund (IMF) stationed in B&H

"Encouraging signs clearly indicating Bosnia and Herzegovina is on its way out of recession, are on the horizon. These are the recovery of exports, increase in public revenue, and increase in corporate and retail deposits"



Mohammed Hadi Mejai,

International Investment Bank Bahrain

International Investment Bank Bahrain wants to establish strategic alliances in the region for broad spectrum of investment proposals."



Sven Alkalaj,

Minister of Foreign Affairs B&H

"Bosnia and Herzegovina is a very liberal and very open for foreign investments. Profit is possible due to the stability of the banking sector and the robust industry sector, which is proven by various investments in Bosnia."

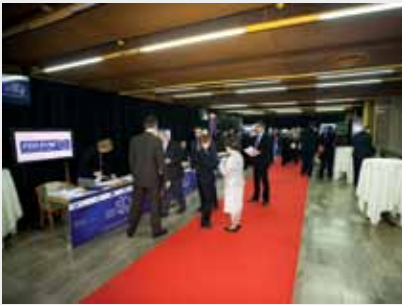


Kemal Kozaric,

The Governor of the Central Bank of BH

"I wish to encourage the investors to invest in the projects presented at the Sarajevo business forum. Banking sector in Bosnia, in other words the successful business of more than 30 foreign commercial banks operating in Bosnia is one of the best positive examples that investors can make profit in Bosnia. Foreign investors may want to know that the Central Bank of BH in collaboration with the entity level agencies for banking have conducted the stress level of the commercial banks. We can say with certainty that the banking sector in Bosnia is liquid and what is of particular importance to the investors"





PROMOTION OF SBF PROJECTS

Dissemination of the SBF Projects to the Public



All of the 157 projects in the fields of tourism, energy, infrastructure and agriculture, which were presented at the Sarajevo Business Forum 2010, had been featured on a daily basis throughout May to September, 2010 in *Oslobodjenje*, the oldest and one of the most reputable daily newspapers in B&H. In addition, the projects are available on the Forum website www.sarajevobusinessforum.com

The Ministry of Foreign Affairs of Bosnia and Herzegovina provided tremendous support in promoting the SBF projects by placing all 157 projects on the Ministry's website www.mfa.ba.

Department for Economic Diplomacy in particular has been supportive of SBF and its initiatives ever since its inception. In addition, the Ministry instructed its diplomats abroad to disseminate the information about the projects to potential foreign investors.

AWARDS



MAYOR OF SARAJEVO ALIJA BEHMEN PRESENTED LETTER OF THANKS AS A SIGN OF APPRECIATION FOR CONTRIBUTION TOWARDS PROMOTION & DEVELOPMENT OF SARAJEVO TO BBI AND FOREIGN DIGNITARIES

POSTFORUM ACTIVITIES

POSTFORUM ACTIVITIES INVESTMENT AND CONSULTING CORPORATION TO BE SET UP IN B&H

Organizers of the SBF, Bosna Bank International & the Islamic Development Bank Group met in May to discuss the possibility of setting up Investment and Consulting Corporation.

The meeting to discuss modalities and structuring of the Corporation was held in mid May in Jeddah and was attended by the major architects of this idea as well as the key decision makers.

The Investment and Consulting Corporation, the headquarters of which will be based in Sarajevo was conceived to be the central desk for facilitating the needs of investors, receiving their recommendations and requests and linking them up with companies and individuals capable of offering attractive and viable business projects



Meeting in Jeddah: Dr. Murat Yulek, director of PGlobal, Khaled Al-Aboodi, the director general of the Islamic Corporation for the Development of the Private Sector, Dr. Ahmad Muhamed Ali, the Chairman of the IDB, Mr. Amer Bukvic, the CEO of BBI, Abdul Aziz Al-Hinai, vice-President of IDB

SARAJEVO BUSINESS FORUM PRESENTED TO THE QATARI DELEGATION IN B&H PARLIAMENT

On 14th June BBI delegates presented the Sarajevo Business Forum and its projects before the 15-member joint government-business delegation from the State of Qatar. The presentation was held in the B&H Parliament at an Expert Committee meeting on economic cooperation between the two countries.

Mr. Saoud Jassim Al-Jufairi from the Ministry of Economy and Commerce led this high-profile delegation from the State of Qatar which also included Mr. Yousef A. Al-Emadi from the Ministry of Energy and Industry as well as the business executives from Hassad Food, Qatar Holding, Qatari Diar Real Estate Investment Company and others.



The Director of Department of Economic Affairs with the Qatari Ministry of Commerce, Mr. Al-Jufairi, praised the idea and achievements of SBF and gave his assurances that Qatari representatives would attend the SBF 2011. "Qatari participants will come well-prepared to the Forum", stated Mr. Al-Jufairi".

THE BOSNIAN AMBASSADOR IN CHINA INVITED CHINESE BUSINESSMEN TO ATTEND SBF 2011

Amel Kovacevic, the Ambassador of Bosnia and Herzegovina in the People's Republic of China, visited Tianjin, the sister city of Sarajevo during his recent meeting with Wang Fugu, the newly-appointed Chinese Ambassador to B&H. On this occasion, the Bosnian Ambassador invited businessmen and officials of the city of Tianjin to visit Sarajevo and participate in the work of Second Investment conference Sarajevo Business Forum to be held on 6 and 7 April, 2011.

B&H ambassador pointed out the fact that Bosnia and Herzegovina had very capable and competitive construction and civil engineering firms with world reputation. He also briefed them on the recent Consortium

of companies which was formed on the platform of SBF and equipped for the most demanding and highly complex construction projects.

Large construction projects that are already under way and those being planned for the future represent a unique opportunity for the BH Consortium to prove its building capabilities in PRC, said Mr. Kovacevic. Deputy Mayor of Tianjin Ren Xuefeng promised on this occasion to use his good office in order to provide the Bosnian construction companies with an opportunity to demonstrate its creativity in construction projects in PRC.

BBI AND BH CONSORTIUM RETURNED FROM A WORKING VISIT TO AZERBAIJAN

Door Opened for New Business Ventures



The representatives of Bosna Bank International and B&H Consortium which was recently formed in Sarajevo have returned from their 3-day trip to Azerbaijan. The B&H business delegation was made up of executives from Euroasfalt, Hidrogradnja, Sirbegovic Group, Sipad Komerc, Tehnograd, Eltra, Demag Cranes–Fining, Graphic Company BlitzDruck and Professor Faris Gavrankapetanovic, Director General of the Kosevo Clinical Centre of the University of Sarajevo. The delegation led by the BBI travelled to Azerbaijan in order to attend the International investment conference in Baku which was held from 21-23 June. During the visit Bosnian delegation held numerous talks with Azerbaijani authorities in charge of economic, financial and business affairs.

A Cooperation Agreement between the BBI and the International Bank of Azerbaijan (IBA) was signed on this occasion. BBI and IBA agreed to widen the scope of their cooperation by reaching preliminary agreement to accept direct LC and LG guarantees between the two banks so as to enable Bosnian companies to have access to banking transactions in Azerbaijan and other CIS countries, once they establish their presence in Azerbaijan.

During their visit to Baku, the members of the B&H Consortium met with the officials of the Chamber of Commerce and Industry of Azerbaijan with whom they discussed and agreed on the most effective ways of establishing business cooperation. The Chamber of Commerce and Industry of Azerbaijan welcomed the decision of the B&H Consortium to set up its permanent office in Baku promising to offer their assistance.

During the visit of Bosnian delegation to ANT Group - one of the largest construction giants in Azerbaijan - involved in construction of large projects in several countries in the region, including Russia, ANT offered the B&H Consortium to take part in joint ventures with ANT in Azerbaijan.

The best opportunity the B&H Consortium sees for itself in Azerbaijan is the proposed construction of the 'White City' – the whole new business district on the coast of Caspian Sea. This ultramodern mega project will be spread over 220 hectares of land with its own underground railway system. In addition, the B&H Consortium has been offered a chance to participate in the construction of a large number of industrial sites as well, due to the fact that Azerbaijan's current growth rate is measured at 9.3 percent and that oil production is recording a sudden increase.

The B&H Consortium was established on the platform of the Sarajevo Business Forum, at the international investment conference held in April this year and organized by Bosna Bank International. This important international business endeavor of the B&H Consortium received full political support by the Chairman of the B&H Presidency dr. Haris Silajdzic, who even sent his personal envoy to Baku to accompany the business delegation on this occasion.



MEMBERS OF THE BH CONSORTIUM IN FRONT OF THE CHAMBER OF COMMERCE IN BAKU

BIH & SARAJEVO BUSINESS FORUM SHOWCASED

The First Annual Conference of ICCI's Business Owners Union of the OIC member countries was held on Friday, 20 August, 2010 in Jeddah (Kingdom of Saudi Arabia). The Conference was held in the presence and under the patronage of dr. Ahmed Mohammad Ali, President of the Islamic Development Bank Group (IDB) and the Chairman of the Assembly of Bosna Bank International (BBI), Dr. Ekmeldin Ihsanoglu, Secretary General of OIC, who delivered the keynote address, and the prominent business personality Salih Kamil, President of the Islamic Chamber of Commerce and Industry and the founder of Al-Barakah Group and one of the wealthiest business figures in Saudi Arabia.

Some of the most prominent and well-renowned business owners and entrepreneurs from the OIC member countries took part in the conference. Bosnia and Herzegovina was represented at the conference as well where it exhibited its investment and business opportunities.

Bosnia Investment & Consulting Co. was featured very prominently at the conference. This Corporation was recently formed in Jeddah as a part of and on the platform of Sarajevo Business Forum. The headquarters of BICCO, which emerged as one of the most effective outcomes of SBF, is to be based in Sarajevo.

SBF was promoted by Emir Cehajic from BBI in preparations for SBF 2011.

ORGANIZERS AND PARTNERS OF SARAJEVO BUSINESS FORUM 2010



In cooperation with the Ministry of Foreign Affairs
With support of City of Sarajevo

'THE SARAJEVO REGIONAL EDUCATION CENTRE' INITIATIVE

UNIVERSITY RECTORS, B&H GOVERNMENT REPRESENTATIVES, BBI AND SBF AGREED ON FURTHER STEPS TOWARDS REALIZATION OF THE INITIATIVE

'Sarajevo the Regional Education Centre' Initiative was first presented by Bosna Bank International and the Sarajevo Business Forum at the first meeting of Rectors of five universities in Sarajevo which was held at BBI on 5. July, 2010. The Initiative was further discussed on 20. September, 2010 in the form of 'Discussion Paper'.

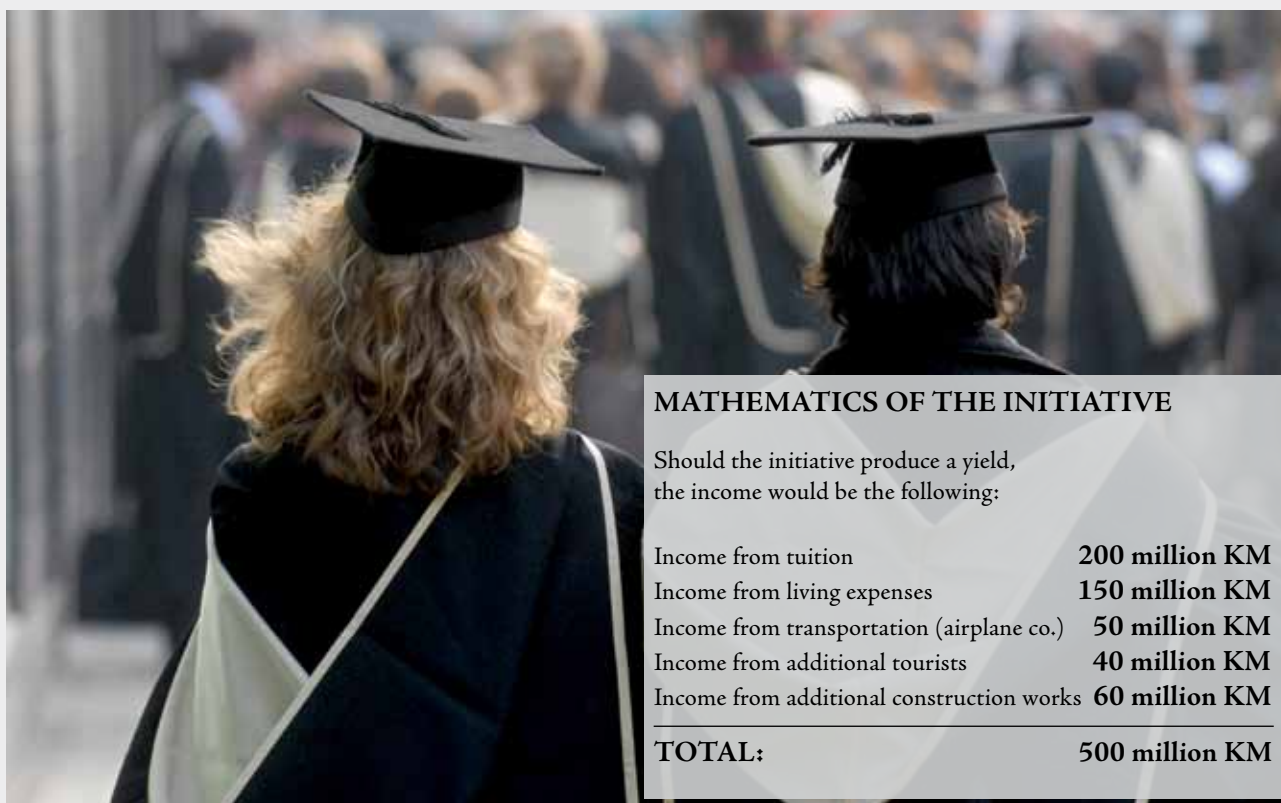
Representatives of five universities which offer courses in English based in Sarajevo attended the meeting at the BBI's headquarters. Participants at the meeting included the American University in BiH, International Burch University, and University of Sarajevo, International University of Sarajevo & the Sarajevo School of Science and Technology. Rectors and university administrators were joined by the Secretary from the Ministry of Education and Science of the Sarajevo Canton and advisors representing the Chairman of the Presidency of B&H and the Minister of Foreign Affairs.

All participants at the meeting unanimously agreed to undertake joint campaign in order to promote the initiative. They will establish a central desk as the point of contact for developing further activities. In addition,

the Memorandum of Understanding (MoU) between the universities involved in the initiative will soon be drafted. Promotion of the initiative will run simultaneously within B&H and abroad, via Road show and with assistance from embassies and consular missions of Bosnia and Herzegovina and in close cooperation with the foreign diplomatic missions accredited in Sarajevo. The initiative will be advertised on its own website along with other promotional materials soon to be prepared.

American University in BiH volunteered to provide its infrastructure to serve as the central desk to coordinate further activities and to help promote the initiative, while the Ministry of education and science of the Sarajevo canton, as the government agency responsible for higher education within Sarajevo canton, and the Ministry of Foreign Affairs will nominate special coordinators within their own domains to assist in the implementation of the initiative.

The Education initiative will be discussed as the central theme at the Sarajevo Business Forum 2011.



MATHEMATICS OF THE INITIATIVE	
Should the initiative produce a yield, the income would be the following:	
Income from tuition	200 million KM
Income from living expenses	150 million KM
Income from transportation (airplane co.)	50 million KM
Income from additional tourists	40 million KM
Income from additional construction works	60 million KM
TOTAL:	500 million KM



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